



July 27, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip Code – TATACONSUM

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip Code - **500800**

The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700 001
Scrip Code – **10000027 (Demat) 27 (Physical)**

Subject: Grant of first tranche of Performance Share Units under TCPL- SLTI Scheme 2024

Dear Sir/Madam,

This is to inform you that pursuant to authority granted by the Shareholders through Postal Ballot on May 4, 2024, the Nomination and Remuneration Committee of the Board has approved on July 26, 2024, the grant of 2,12,351 Performance Share Units (“PSUs”) to the eligible employees in terms of the Tata Consumer Products Limited- Share-based Long Term Incentive Scheme 2024 (“**TCPL-SLTI Scheme 2024**”) under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The details of the aforesaid grant are provided in **Annexure A**.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours faithfully,
For **Tata Consumer Products Limited**

Delnaz Dara Harda
Company Secretary & Compliance Officer
Membership No.-A73704
Encl: as above

TATA CONSUMER PRODUCTS LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India
Tel: 91-22-6121-8400 | Fax: 91-22-61218499
Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020
Corporate Identity Number (CIN): L15491WB1962PLC031425
Email: investor.relations@tataconsumer.com
Website: www.tataconsumer.com



Annexure A

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 2,12,351 Performance Share Units (“PSUs”) in terms of the TCPL-SLTI Scheme 2024 to Eligible Employees of the Company and/or of its subsidiaries.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	TCPL- SLTI Scheme 2024 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	<p>2,12,351 PSUs and consequently 2,12,351 fully paid-up equity shares of Re. 1/- (Rupee One Only) each, subject to the terms and conditions as mentioned in TCPL- SLTI Scheme 2024.</p> <p>The number of PSUs granted to Eligible Employees is determined based on Long Term Incentive Pay amount awarded to Eligible Employees divided by the Closing Market Price of the Shares on the NSE on (July 25, 2024), one trading day prior to the date of approval by NRC (July 26, 2024) for approval of grants in FY 2024-25, as mentioned in the TCPL- SLTI Scheme 2024.</p>
4.	Pricing formula	The Exercise Price for PSUs shall be Re. 1/- (Rupee One Only) per PSU, i.e. at the face value of the underlying Equity Shares of the Company.
5.	Options vested	Not applicable at this stage
6.	Time within which option may be exercised	<p>The Exercise Period would commence from the date of Vesting of PSUs and will expire at the end of twelve months from the date of vesting of PSUs, except for the events of death of a Participant and on Permanent Incapacity of Participant which shall be dealt as per the details mentioned in the TCPL- SLTI Scheme 2024.</p> <p>The Nomination & Remuneration Committee may extend the Exercise Period by a further period of two years, as it may deem fit.</p>
7.	Options exercised	Not applicable at this stage

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8.	Money realized by exercise of options	Not applicable at this stage
9.	The total number of shares arising as a result of exercise of option	Not applicable at this stage
10.	Options lapsed	Not applicable at this stage
11.	Variation of terms of options	Not applicable
12.	Brief details of significant terms	Significant terms of PSUs are disclosed as Explanatory Statement forming part of Postal Ballot Notice dated March 14, 2024, which can be access at the below link of Company's website: https://www.tataconsumer.com/investors/shareholder-information/postal-ballots .
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable at this stage

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